

RESOLUTION NO. 2022-91

BOARD OF TRUSTEES OF
COGGON MUNICIPAL LIGHT PLANT

“RESOLUTION AMENDING RATE SCHEDULE OF THE COGGON MUNICIPAL LIGHT PLANT.”

WHEREAS, Iowa Code section 384.84 provides that the governing body of a city utility may establish, impose, adjust, and provide for the collection of rates and charges to produce gross revenues at least sufficient to pay the expenses of operation and maintenance of the city utility; and

WHEREAS, energy prices are higher than anticipated, higher transmission costs and transmission outages are impacting our overall power supply costs, with no sense of relief in sight.

WHEREAS, the board of trustees of COGGON MUNICIPAL LIGHT PLANT has deemed it necessary to increase the rates for electric use and consumption;

NOW, THEREFORE, BE IT RESOLVED AND ORDERED BY THE UTILITY BOARD OF TRUSTEES OF COGGON MUNICIPAL LIGHT PLANT that fees for use and consumption be established as follows:

ELECTRIC RATES

(A) Residential: Until further resolution of the governing body of the utility the rates for electric use and consumption for residences shall, as of September 1, 2022 be established on the following basis:

Residential monthly charge is: \$ 0.15 for the first 500 kilowatts used; \$ 0.145 for 501-1500 kilowatts used; and \$ 0.14 for 1501 or more kilowatts used.

Meter charge is: \$12.50 Residential Meter; \$6.50 2nd Meter; and \$15.50 Commercial Meter.

IT IS FURTHER RESOLVED, that upon adoption and publication of this Resolution by the board of trustees, of COGGON MUNICIPAL LIGHT PLANT, such fees for use and consumption shall be in full force and effect September 1st, 2022.

Ayes Bill Vosdingh, Vaughn McClelland, Michelle Panternach
Ayes Chuck Moore, Steve Hart
Nays None

Passed and adopted this 8th day of August, 2022.

[Signature]
COGGON MUNICIPAL LIGHT PLANT Board Chair

ATTEST: [Signature]